Higher Accounting (Course Code: C800 76)

SCQF Level 6 (24 Credit Points)

Why study Accounting?

Studying Higher Accounting can be really useful, no matter what career you want to go into! Accounting is all about understanding and managing money, and it's super important for any business. If you study it, you'll learn how to track and manage finances, and how to give important information to help businesses run smoothly.

Even if you don't plan to become an accountant, this subject will teach you important skills like thinking logically, solving problems, and making decisions. These skills are great for almost any job, whether you're into tech, business, or something else. Plus, learning about Accounting helps you manage your own money better too!

The skills you'll pick up in Accounting are useful in careers like finance, tax planning, IT consulting, and management consulting. So, even if you're not thinking about a job in accounting, it can still set you up for success in many different fields.

What do I need to get in?

Entry is at the discretion of the school, but you would normally be expected to have achieved:

- **National 5 Mathematics - A**

What will I study?

The course consists of **two** areas of study.

Financial Accounting

Here, you'll learn how to prepare both simple and more complicated financial reports for businesses. You'll discover how to follow the rules for financial accounting, and how businesses use this information to show their financial health. You'll cover things like:

- The role of financial accounting
- Partnerships and Public Limited Companies (PLCs)
- Manufacturing accounts
- Preparing financial statements at the end of the year
- Analysing how a business is doing financially

Management Accounting

In this part, you'll focus on the "inside" of a business, learning how managers use accounting information to make decisions about the future. You'll learn techniques that help businesses plan, control their costs, and set goals. Some of the things you'll study include:

- The role of management accounting
- Valuing stock (inventory)
- Analysing business costs
- Budgeting and planning for the future
- Decision making and investment
- Using spreadsheets for accounting tasks (you'll apply this across both areas)

Overall, Higher Accounting helps you understand how businesses manage their finances, both for reporting to outsiders and for making smart decisions inside the company.

How will I be assessed?

The course assessment has **two** components **totalling 180 marks**:

In Higher Accounting, your assessment will have two parts, adding up to 180 marks in total.

Component 1: Question Paper (120 marks)

- Section 1: worth 80 marks
- Section 2: worth 40 marks

This paper will cover lots of different accounting topics, where you'll answer a mix of questions.

Component 2: Assignment (60 marks)

For the assignment, you'll have to work through a set of tasks that will ask you to prepare accounting information and financial statements. You'll be doing calculations, making decisions based on your analysis, and then writing up a report to present your findings.

Both parts of the assessment are marked by the Scottish Qualifications Authority (SQA), which means someone outside of school will look at your work.

Your final grade will be based on the total marks you get from both the question paper and the assignment, and you'll be graded from A to D.

Study Materials

- SQA Past Papers Accounting Higher
- SQA Specimen Paper Accounting Higher
- SQA Understanding Standards Accounting
- Ushare Study Resources